



POLYSPIN EXPORTS LIMITED

AN ISO 9001: 2008 CERTIFIED COMPANY

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Nine-Months ended		Previous Year ended 31.03.2012
			31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.		Income from Operations						
a)		Net Sales / Income from Operations	2269.61	2453.71	1378.32	6324.52	4724.46	5732.47
b)		Other Operating Income	9.71	9.78	8.88	27.54	32.75	40.88
		Total Income from Operations (Net)	2279.32	2463.49	1387.20	6352.06	4757.21	5773.35
2.		Expenses						
a.		Cost of Materials Consumed	1584.48	1788.08	807.84	4591.13	2785.32	3552.36
b.		Changes in Inventories of finished goods, wok-in-process	7.27	(54.11)	54.47	(165.32)	151.62	(5.29)
c.		Employee Benefits Expenses	166.37	136.06	120.53	421.92	337.70	429.66
d.		Depreciation and Amortisation Expense	50.97	51.07	37.90	151.99	113.70	155.23
e.		Power and Fuel	153.12	131.72	64.03	393.21	190.63	272.22
f.		Other Expenses	196.31	288.77	183.07	642.24	812.77	944.26
		Total Expenses	2158.52	2341.59	1267.84	6035.17	4391.74	5348.44
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	120.80	121.90	119.36	316.89	365.47	424.91
4.		Other income	3.90	9.14	7.64	16.87	16.39	23.75
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	124.70	131.04	127.00	333.76	381.86	448.66
6.		Finance Costs	81.75	96.06	53.23	241.48	157.81	210.59
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	42.95	34.98	73.77	92.28	224.05	238.07
8.		Exceptional Items	---	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	42.95	34.98	73.77	92.28	224.05	238.07
10.		Tax Expense	13.38	10.70	25.62	28.52	74.17	78.95
11.		Net Profit from Ordinary Activities after Tax (9-10)	29.57	24.28	48.15	63.76	149.88	159.12
12.		Extraordinary Items	---	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	29.57	24.28	48.15	63.76	149.88	159.12
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves						536.72
16.		Earnings per Share						
a.		Basic & Diluted before extraordinary items	0.74	0.61	1.20	1.59	3.75	3.98
b.		Basic & Diluted after extraordinary items	0.74	0.61	1.20	1.59	3.75	3.98
PART II								
1.		Aggregate of Public Shareholding						
		- Number of Shares	2242988	2266342	2386572	2242988	2386572	2384272
		- Percentage of Shareholding	56.07%	56.66%	59.66%	56.07%	59.66%	59.61%
2.		Promoters and Promoter Group Shareholding						
a)		Pledged / Encumbered						
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)		Non-encumbered						
		- Number of Shares	1757012	1733658	1613428	1757012	1613428	1615728
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
		- Percentage of Shares (as a % of the total share capital of the Company)	43.93%	43.34%	40.34%	43.93%	40.34%	40.39%
B. Particulars								
INVESTOR COMPLAINTS								
		Pending at the beginning of the quarter			Nil			
		Received during the Quarter			12			
		Disposed of during the Quarter			12			
		Remaining unresolved at the end of the quarter			Nil			
SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 31ST DECEMBER, 2012								
SL No.	PART III	Particulars	Quarter ended			Nine Months ended		Previous Year ended 31.03.2012
			31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	
1.		Segment Revenue (Net Sales)						
a)		PP Woven FIBC Bags	1932.48	2146.32	1378.32	5587.24	4724.46	5730.89
b)		Cotton Yarn	337.13	307.39	0.00	737.28	0.00	1.58
		TOTAL	2269.61	2453.71	1378.32	6324.52	4724.46	5732.47
2.		Segment Results (Profit before tax and interest from each segment)						
a)		PP Woven FIBC Bags	81.45	122.17	127.00	284.05	381.86	450.44
b)		Cotton Yarn	43.25	8.87	0.00	49.71	0.00	(1.78)
		TOTAL	124.70	131.04	127.00	333.76	381.86	448.66
		Less: Financial Charges	81.75	96.06	53.23	241.48	157.81	210.59
		Total Profit Before Tax	42.95	34.98	73.77	92.28	224.05	238.07
3.		Capital Employed (Segment assets - Segment Liabilities)						
a)		PP Woven FIBC Bags	684.98	649.12	973.97	684.98	973.97	732.64
b)		Cotton Yarn	315.51	321.80	0.00	315.51	0.00	204.08
		TOTAL	1000.49	970.92	973.97	1000.49	973.97	936.72

- Notes :**
- The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 30.01.2013 respectively.
 - The Quarterly results have been subjected to Limited Review by the Auditors.
 - Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

(R.RAMJI)

JOINT MANAGING DIRECTOR

Place : Rajapalayam

Date : 30.01.2013